32.

EQUITY.—Equity is a development of justice, and arises among such as do not come into conflict with the communal equality. This more subtle recognition of the principle of equilibrium is applied to cases where nothing is prescribed by law. Equity looks forwards and backwards, its maxim being, "Do unto others as you would that they should do unto you." *Aequum* means : " This principle is conformable to our equality; it tones down even our small differences to an appearance of equality, and expects us to be indulgent in cases where we are not compelled to pardon."

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ELEMENTS OF REVENGE.—The word "revenge" is spoken so quickly that it almost seems as if it could not contain more than one conceptual and emotional root. Hence we are still at pains to find this root Our economists, in the same way, have never wearied of scenting a similar unity in the word "value," and of hunting after the primitive root idea of value. As if all words were not pockets, into which this or that or several things have been stuffed at once! So "revenge" is now one thing, now another, and sometimes more composite. Let us first distinguish that defensive counter-blow, which we strike, almost unconsciously, even at inanimate objects (such as machinery in motion) that have hurt us. The notion is to set a check to the object that has hurt us, by bringing the machine to